

## ACE Mentor Program of America Is Named an Inaugural Stanley Black & Decker Makers Grant Recipient

March 28, 2022, Philadelphia, PA – Stanley Black & Decker (NYSE: SWK) announced the recipients of its first "Empower Makers" Global Impact Challenge. The ACE Mentor Program of America is honored to have been named as a Makers Grant Recipient for our efforts to expands Trades Day programming across the country.

Initiated in 2021, the Global Impact Challenge grant program will award up to \$25 million in grant funding over the next five years to nonprofits that are supporting trade workforce development initiatives in the construction and manufacturing sectors. With the first applications submitted in October 2021, 240 entrants were evaluated based on number of people served, outcomes projected, sustainable impact, depth of programs, and diversity, among many other considerations. ACE was selected as one of 86 organizations that will help skill and reskill roughly 180,000 makers throughout 2022.

"We are so honored to have received this grant," said Diana Eidenshink, President at the ACE Mentor Program of America. "This funding gives ACE affiliates across the country to opportunity to expand hands-on programming to high school students who may never have had access in the past.

The expanded programming will take place during local "Trades Days," which are meant to excite and introduce students to a variety of construction and building trades by providing real life, HANDS-ON, and interactive trade stations. The students will learn directly from craftspeople who will speak about their path to getting to where they are, what they enjoy about what they do, salary range, and misconceptions about the trades.

"Stanley Black & Decker is immensely proud to support the ACE Mentor Program of America as they work to skill and reskill the next generation of trade professionals," said Stanley Black & Decker Vice President of Social Impact, Diane Cantello. "Currently in the U.S., there are an estimated 650,000 open construction jobs and 10 million unfilled manufacturing jobs globally. Our purpose is to support 'Those Who Make the World,' and being able to fund educational programs and non-profits that are revitalizing trade careers directly connects to our core mission. Thanks to this year's Makers Grant Recipients, together we will be one step closer to closing the trade skills gap."

To learn more about Stanley Black & Decker's "Empower Makers" Global Impact Challenge, all of this year's recipients and how non-profits may submit for the upcoming application period, please visit EmpowerMakers.com.

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Founded in 1994, ACE, which stands for Architecture, Construction, and Engineering, annually engages 10,000 high school students in a free afterschool program lasting 15-19 sessions. Volunteer industry professionals mentor students and lead them through a hands-on simulation of designing and constructing buildings. ACE's 77 affiliates operate in 37 states. Since its establishment, ACE has awarded \$22.8 million in scholarships to help its students with post-secondary education and skilled crafts training. ACE is supported at the national and local level by major companies in the integrated construction industry. For more information visit <a href="https://www.acementor.org">www.acementor.org</a>

## **About Stanley Black & Decker**

Headquartered in the USA, Stanley Black & Decker (NYSE: SWK) is the world's largest tool company operating nearly 50 manufacturing facilities across America and more than 100 worldwide. Guided by its purpose – for those who make the world – the company's more than 60,000 diverse and high-performing employees produce innovative, award-winning power tools, hand tools, storage, digital tool solutions, lifestyle products, outdoor products, engineered fasteners and other industrial equipment to support the world's makers, creators, tradespeople and builders. The company's iconic brands include DEWALT, BLACK+DECKER, CRAFTSMAN, STANLEY, Cub Cadet, Hustler and Troy-Bilt. Recognized for its leadership in environmental, social and governance (ESG), Stanley Black & Decker strives to be a force for good in support of its communities, employees, customers and other stakeholders. To learn more visit: www.stanleyblackanddecker.com.